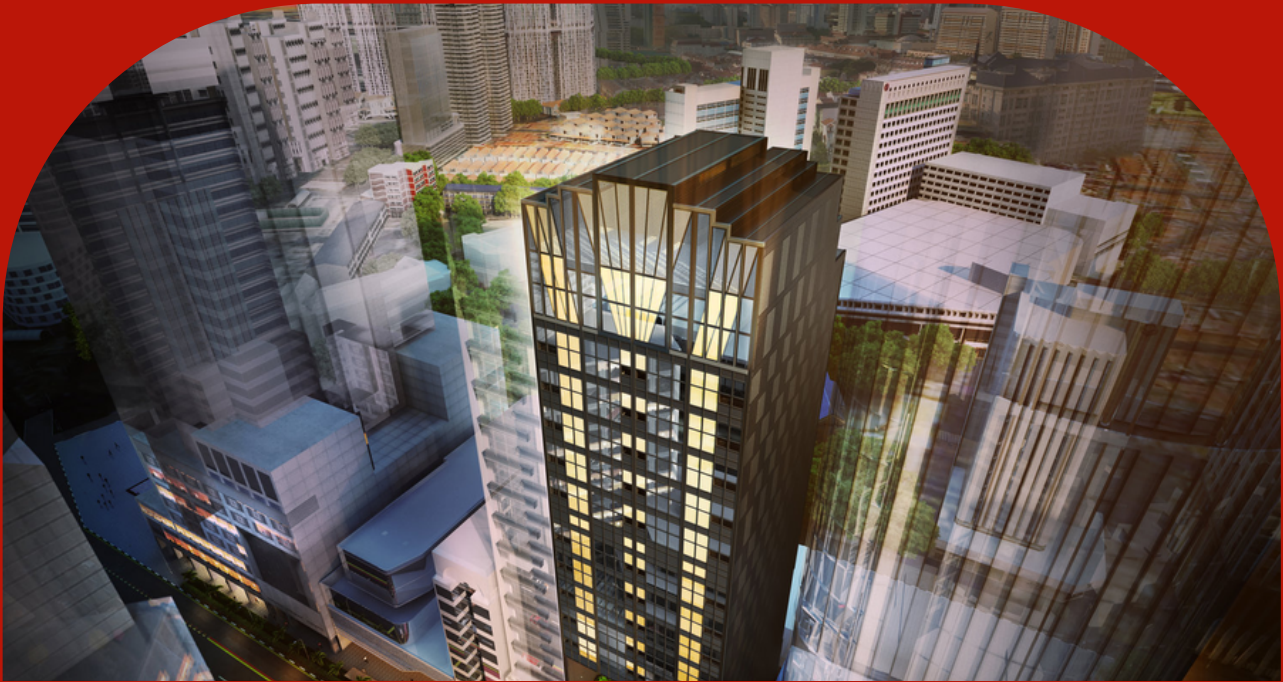


CROWN @ 140 ROBINSON RD



Credit: SPH – The Business Times

Indonesian tycoon Tahir enters into nearly S\$260m purchase of strata units in freehold Robinson Road building

Price reflects S\$3,650 psf on around 70,700 sq ft strata space – comprising 65 strata office units and 8 F&B/shop units

@KalpanaBT
Singapore

INDONESIAN tycoon Tahir is in the early stage of buying some 70,700 sq ft of freehold strata space – mostly offices – at Crown At Robinson for nearly S\$260 million, *The Business Times* understands.

The price reflects about S\$3,650 per square foot on the strata space – comprising 65 strata office units and 8 F&B/shop units.

The space being bought is equivalent to about 80 per cent of the total strata area as well as share value in the 19-storey building at 140 Robinson Road.

Tahir is buying the space from a unit of Wywy Group, which developed Crown At Robinson on the site of the former Chow House that the group acquired in 2010 for S\$101 million, based on earlier media reports.

Crown At Robinson was completed about five years ago. Under the Urban Redevelopment Authority's Master Plan 2019, the site is zoned for commercial use with 11.2 gross plot ratio.

Michelle Lek of Quillion Global, a real estate investment advisory company serving ultra high net worth clients, is understood to have acted for Tahir in the transaction.

Tahir is the founder of Wywy Group, an Indonesia-based group with businesses in financial services, healthcare and property. He also holds stakes in listed Bank Mayapada and Mania Properti Indonesia.

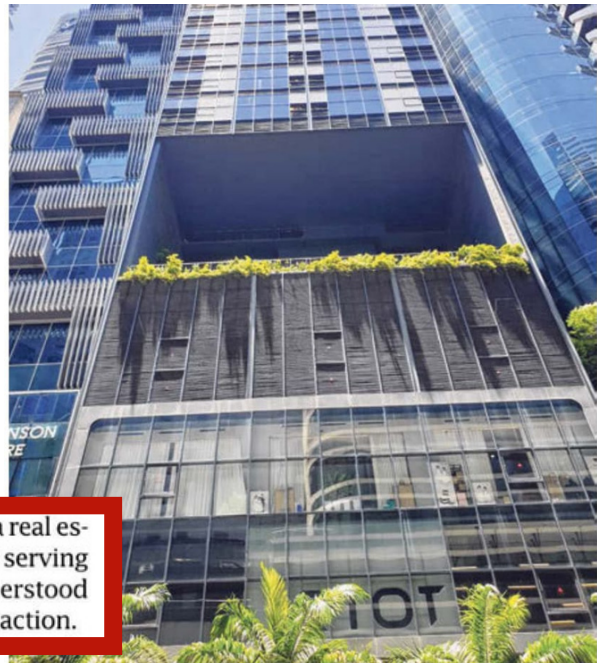
Tahir also has interests in media through Forbes Indonesia.

In addition, he holds real estate in Singapore, including through SGX-listed MYP, controlled by his son, Jonathan.



Tahir, who is a Singapore permanent resident, has interests in a range of businesses, from financial services to media.

along Keppel, Tanjong Pagar and Lim Teck Kim roads, from Regional Container Lines for S\$175 million or around S\$1,890 psf on



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venture Group. The property is now known as MYP Centre.

In his private capacity, the elder Tahir owns 110 Robinson Road (which he bought in 2016 from OCBC for S\$45.1 million) and an industrial building in Playfair Road.

Crown At Robinson, completed about five years ago, was developed by Wywy Group on the former Chow House site.

Singapore permanent resident is a son-in-law of Indonesian magnate Mochtar Riady. S\$2.6 billion in office assets have changed hands. The figure for the whole of last year

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