

# News Bytes



26 / May / 2020

## Singapore Real Estate Market

### En Bloc Sale

Development Name	Type of Property	Tenure	Site Area / sq ft	GFA / sq ft	Reserved Price	Price psf
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## Real Estate Company / Project Updates

Company / Project	Details
Marina One Residences	<ul style="list-style-type: none"><li>• Three Chinese clients bought six apartments worth a combined \$20 million, without any virtual tours</li><li>• Analysts are identifying a possible further devaluation of the yuan as the cause for increased foreign investments from Chinese investors</li></ul>
30 Raffles Place	<ul style="list-style-type: none"><li>• In April 2019, the Oxley Holdings investment vehicle Golden Compass inked a deal with United States real estate fund AEW to buy the entire interest in Oxley Beryl and assume its existing bank loans for an aggregate value of up to \$1.025 billion.</li><li>• The final completion will take place after the property's refurbishment is finished and after the retail and banking units have been divested</li></ul>

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# Global Real Estate Market

## News Updates

Country	Details
Australia	<ul style="list-style-type: none"><li>• Central Equity Ltd. is selling greenfield sites in Victoria, Australia worth over A\$200m</li><li>• The sites, once fully developed, have the potential to yield almost 3,000 housing lots with an end value of approximately A\$1b</li></ul>
Hong Kong	<ul style="list-style-type: none"><li>• Real estate tycoon Tang Shing-bor is selling a portfolio of commercial and residential properties for a sum of HK\$1.5 billion</li><li>• The portfolio includes 34 residential units located in Prince Edward West in Mong Kok, Kowloon and priced at HK\$339 million, a two-story commercial unit at 40 Waterloo Rd. selling for HK\$380 million, and the lower five floors of a 10-story building at 42-52 Woosung St. in Jordan with a price tag of HK\$280 million</li><li>• Hong Kong island properties include the 4,000-square-foot retail unit at 407 Shau Kei Wan Rd. for HK\$360 million and a two-story retail unit in the Pao Woo Mansion in Morrison Hill for HK\$160 million</li></ul>
USA	<ul style="list-style-type: none"><li>• In the US hospitality industry, there is a slow upward trend, with occupancy and ADR climbing marginally, driven by a fifth consecutive week-to-week increase in demand</li><li>• Lodging and hospitality REIT Ryman Hospitality Properties Inc. terminated its agreement with Stratus Properties Inc. to purchase Block 21, a mixed-use development in Austin, Texas, due to the coronavirus pandemic</li><li>• Due to the termination, the REIT will forfeit its nonrefundable deposit of \$15 million made at the time of the agreement in December 2019.</li></ul>

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