

# NEWS BYTES

15 JULY 2019

## Global Real Estate Market News Updates

Country	Details
China	<ul style="list-style-type: none"><li>• China to tighten restrictions on property companies who wish to raise funds offshore, in its latest bid to lower potential financial risks</li><li>• Any new offshore bond issues by real estate firms must be used only to replace medium- and long-term offshore debt maturing in the next year i.e. property developers are now restricted from using overseas debt to replay domestic debt, to replenish liquidity and to acquire land</li><li>• Beijing has already slowed approvals for onshore and offshore bond issuance to curb aggressive bidding for land</li></ul>
Australia	<ul style="list-style-type: none"><li>• Chinese buyer enquiries for Australian homes increased for a second straight quarter in March, showing signs of a possible revival of demand for Australia's ailing property market from China</li><li>• The weaker Australian dollar has helped to soften the impact from higher state taxes</li><li>• Melbourne is the most popular Australian city for Chinese buying enquiries</li></ul>
Singapore	<ul style="list-style-type: none"><li>• Singapore is once again seeing a large influx of foreigners looking to invest more money into the nation's high-end property market despite hefty levies implemented last year, primarily driven by the Chinese.</li><li>• Private home prices soared to a five-year high in the second quarter, with data showing a rise in foreign demand</li><li>• Second-quarter transaction volumes in Singapore's core central region hit the highest in a year as of data dated July of this year</li><li>• Rise in foreign interest attributed to current social and political uncertainties in the world, which include the US-China Trade war and the Hong Kong social unrest, which further elevate Singapore's position as a safe haven for property investment, despite Singapore's heavily trade-reliant economy facing pressure from the trade war as well</li></ul>

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